

Lutheran Endowment for Novosaratovka
Seminary Foundation
Second Quarter Report
2006

FUNDS AVAILABLE:

Balance carried forward to Second Quarter, 2006	
[Cash-46,207.51; Securities-4,031.21]	50,238.72
[Lutheran Community Foundation-11,278.31]	11,278.31

Contributions During Second Quarter 2006:

Individuals	2,075.00		
	[Cash-2,075.00; Securities-00.00]		
Churches	<u>17,387.80</u>		
Subtotal			19,462.80

Lutheran Community Foundation	
[Dividends, Interest & Capital Gains Realized-33.91; Unrealized Appreciation of Securities -(218.52)]	(184.61)
Money Funds Earnings	645.90
Stock Dividends	1.34
Unrealized Appreciation of Securities	<u>246.87</u>
	81,689.33

DISBURSEMENTS:

Theologisches Seminar der ELKRAS, Novosaratovka
Expenses:

Web-site Design	0.00		
Licensing & Regulatory fees	200.00		
Operational			
Phone, photocopies, postage	0.00		
LCF Administrative Fee	<u>55.55</u>		
Subtotal	255.55		255.55

Balance carried forward to Third Quarter, 2006	
[Cash-66,116.21; Securities-4,279.42]	70,395.63
[Lutheran Community Foundation-11,038.15]	<u>11,038.15</u>
	81,689.33

Lutheran Endowment for Novosaratovka
Seminary Foundation
First Quarter Report
2006

FUNDS AVAILABLE:

Balance carried forward to
First Quarter, 2006

[Cash-40,513.54; Securities-4,324.27]	44,837.81
[Lutheran Community Foundation-10,886.20]	10,886.20

Contributions During First Quarter 2006:

Individuals	4,765.00	
[Cash-4,765.00; Securities-00.00]		
Churches	<u>13,483.06</u>	
Subtotal		18,248.06

Lutheran Community Foundation

[Dividends, Interest & Capital Gains Realized-\$86.66; Unrealized Appreciation of Securities -\$305.45]	392.11
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Money Funds Earnings	445.91
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Stock Dividends	1.33
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Unrealized Appreciation of Securities	<u>(294.39)</u>
	74,517.03

DISBURSEMENTS:

Theologisches Seminar der ELKRAS, Novosaratovka	13,000.00
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Expenses:

Web-site Design	0.00
Licensing & Regulatory fees	0.00
Operational	
Phone, photocopies, postage	<u>0.00</u>
Subtotal	0.00

Balance carried forward to
Second Quarter, 2006

[Cash-46,207.51; Securities-4,031.21]	50,238.72
[Lutheran Community Foundation-11,278.31]	<u>11,278.31</u>
	74,517.03