

Lutheran Endowment for Novosaratovka
Seminary Foundation
Fourth Quarter Report
2008

FUNDS AVAILABLE

Balance carried forward from third quarter 2008	
[Cash-51,082.66; Securities-4,931.57]	56,014.23
[Lutheran Community Foundation-10,821.69]	10,821.69
Contributions During Fourth Quarter:	
Individuals *	
[Cash 1,750.00; Securities-00.00]	
Churches 4,184.13	
Subtotal	5,934.13
Lutheran Community Foundation	
[Dividends, Interest & Capital Gains Realized, Unrealized Appreciation of LCF Securities]	(1,394.73)
Money Funds Earnings	187.19
Stock Dividends	37.66
Unrealized Appreciation of Securities	<u>(2,463.56)</u>
	69,136.61

DISBURSEMENTS:

Expenses:

Seminary-Novosaratovka	30,000.00	
LCF Administrative Fee	26.60	
State registration & renewal fees	200.00	
Reimbursement for A. Tikhomirov		
Travel expenses	1,083.40	
Website updates/renewal fee	300.95	
Newsletter set up	35.00	
Subtotal		31,645.95

Balance carried forward to	
First Quarter, 2009	
[Cash- 25,584.63; Securities-2,505.67]	28,090.30
[Lutheran Community Foundation-9,400.36]	<u>9,400.36</u>
	69,136.61

*An in-kind donation (\$1,140.48) was received to cover air travel expenses of A. Tikhomirov